Stock Code: 002271 Stock Name: Oriental Yuhong Announcement No. 2025-100

BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO., LTD.

THIRD QUARTERLY REPORT 2025

Beijing Oriental Yuhong Waterproof Technology Co., Ltd. (hereinafter referred to as the

contents of this Report are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions.

Important Notes:

1. The Board of Directors, the Supervisory Committee as well as the directors, supervisors and senior management of the Company hereby guarantee that the contents of this Report are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions, and collectively and individually accept legal responsibility for such contents.

r (CFO), and person-in-charge of

financial statements carried in this Report are true, accurate and complete.

3. Indicate whether the financial statements in this Report have been audited by an independent auditor.

☑ No

This Report has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

I Key Financial Information

(I) Key Accounting Data and Financial Indicators

Indicate whether there is any retrospectively restated datum in the table below.

☑ No

Q3 2025

(exclusive of the effective portion of hedges that is related to the Company's normal business operations)			
Reversed portion of impairment allowance for receivables which are tested individually for impairment	1,616,678.27	4,533,753.96	
Gain or loss on debt restructuring	-38,640,414.96	-31,533,752.93	
Non-operating income and expense other than the above	-2,117,285.55	-4,842,062.14	
Less: Income tax effects	-2,556,496.28	10,846,273.27	
Non-controlling interests effects (net of tax)	-395,932.46	4,257,768.20	
Total	-16,720,031.63	40,572,895.98	--

Other items that meet the definition of exceptional gain/loss:

☑ Not applicable

No such cases in the Reporting Period.

Explanation of why the Company reclassifies as recurrent an exceptional gain/loss item listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public Exceptional Gain/Loss Items:

☑ Not applicable

No such cases in the Reporting Period.

(III) Changes in Key Financial Statement Line Items and Explanation of why

☑ Not applicable

1. The closing balance of monetary assets stood at RMB3,763,864,483.61, down 48.15% from the balance as at the beginning of the year, primarily driven by the increased operating expenditures and dividend payouts of the Company.

2. The closing balance of receivables financing stood at RMB477,064,536.86, down 68.03% from the balance as at the beginning of the year, primarily driven by the endorsed notes and the honoring of due notes.

3. The closing balance of prepayments stood at RMB1,454,715,861.59, up 121.97% from the balance as at the beginning of the year, primarily driven by the increased prepayments to suppliers for materials during the period.

Beijing Oriental

Clearing Company Ltd.						
Xu Limin	Domestic natural person	3.03%	72,269,250	54,201,937	N/A	0
DCP Management, Ltd. DCP USD Fund II	Overseas legal person	1.92%	45,969,375	0	N/A	0
Kuwait Investment Authority	Overseas legal person	1.72%	41,013,315	0	N/A	0
Industrial and Commercial Bank of China Co., Ltd. Fullgoal Research Selected Dynamic Asset Allocation Mixed Type Securities Investment Fund	Other	1.03%	24,683,837	0	N/A	0
National Social Security Fund-Portfolio 403	Other	0.98%	23,400,387	0	N/A	0
Xiang Jinming	Domestic natural person	0.93%	22,169,323	16,626,992	In pledge	5,000,000
China Merchants Bank Co., Ltd. ICBC Credit Suisse Value Selection Mixed Type Securities Investment Fund	Other	0.92%	21,952,717	0	N/A	0
National Social Security Fund-Portfolio 413	Other	0.79%	18,870,555	0	N/A	0

Top 10 unrestricted shareholders (exclusive of shares lent in refinancing and locked shares of senior management)

Name of shareholder	Unrestricted shares held	Shares by class	
		Class	Shares
Hong Kong Securities Clearing Company Ltd.	378,557,993	RMB-denominated ordinary stock	378,557,993
Li Weiguo	81,474,485	RMB-denominated ordinary stock	81,474,485
DCP Management, Ltd. DCP USD Fund II	45,969,375	RMB-denominated ordinary stock	45,969,375
Kuwait Investment Authority	41,013,315	RMB-denominated ordinary stock	41,013,315

Industrial and Commercial Bank of China Co., Ltd. Fullgoal Research Selected Dynamic Asset Allocation Mixed Type Securities Investment Fund	24,683,837	RMB-denominated ordinary stock	24,683,837
National Social Security Fund-Portfolio 403	23,400,387	RMB-denominated ordinary stock	23,400,387
China Merchants Bank Co., Ltd. ICBC Credit Suisse Value Selection Mixed Type Securities Investment Fund	21,952,717	RMB-denominated ordinary stock	21,952,717
National Social Security Fund-Portfolio 413	18,870,555	RMB-denominated ordinary stock	18,870,555
Xu Limin	18,067,313	RMB-denominated ordinary stock	18,067,313
Ma Ying	13,891,700	RMB-denominated ordinary stock	13,891,700
Related or acting-in-concert parties among the shareholders above	It is unknown whether there is any related party or acting-in-concert party as defined in the Measures for the Administration of the Takeover of Listed Companies among the shareholders above.		
Top 10 shareholders involved in securities margin trading (if any)	The Company s shareholder Ma Ying holds 650,000 shares of the Company s stock through a general securities account and 13,241,700 shares of the Company s stock through a credit securities account.		

1. Investment in the Building of the Project of Green Construction Materials Park in Huadu District of Guangzhou City

On 14 July 2020, the Company signed the *Corporation Agreement* Government of Huadu District of Guangzhou City. The agreement stipulated that the Company should invest RMB3 billion in the building of the project of Oriental Yuhong Greater Bay Area Green Construction Materials Park and International Green Construction Materials Centre in Huadu District of Guangzhou City. The construction period of such a project was estimated to last for 36 months. On 7 August 2020, the Company held the 13th Meeting of the 7th Board of Directors, reviewed and approved the *Proposal for Investment in Establishing Wholly-owned Subsidiaries and Building the Project of Green Construction Materials Park in Huadu District of Guangzhou City*, and agreed that the Company should invest RMB100 million respectively with its equity funds in establishing Guangdong Oriental Yuhong Construction Materials Co., Ltd., Guangdong Oriental Yuhong Construction Technology Co., Ltd., and Fuda Energy-saving Technology Co., Ltd., which were wholly-owned subsidiaries, in Huadu District of Guangzhou City

and registration by business department). Besides, the Company planned to take the related project companies as implementation entities to invest RMB3 billion with self-financing funds in building of the project of Oriental Yuhong Greater Bay Area Green Construction Materials Park and International Green Construction Materials Centre in Huadu District of Guangzhou City. Related project companies have been founded in 2020. As of the date of disclosure of this Report, the Oriental Yuhong Greater Bay Area Greensaving 3n

projects of Oriental Yuhong Shandong Regional Headquarters and Green Construction Material Production Base. Specifically, the investment in regional headquarters was estimated to be RMB100 million, and its construction contents included the realization of functions such as office, conference, training, R&D, presentation, reception, settlement and residence of the Company and its subsidiaries and brands. While the investment in production base was estimated to be RMB800 million, and its construction contents included the R&D and production of new waterproof materials for buildings, energy-saving and heat preservation sealing materials, specialized mortar, green civil construction materials and other products. On 4 January 2021, the Company held the 25th Meeting of the 7th Board of Directors, reviewed and approved the *Proposal for Investment in Establishing a Wholly-owned Subsidiary and Building the Projects of Shandong Regional Headquarters and Green Construction Production Base in Tianqiao District of Jinan City in Shandong Province*, and agreed that the Company should invest RMB100 million with its equity funds to establish the Shandong Oriental Yuhong Construction Technology Co., Ltd., a wholly-owned subsidiary, in Tianqiao District of Jinan City (the details are subject to approval and registration by business department), and take this company as the implementation entity of the project to invest no more than RMB100 million with its self-financing funds in building the project of Oriental Yuhong Shandong Regional Headquarters. In addition, the Company agreed that Oriental Yuhong Construction Materials Co., Ltd., a wholly-owned subsidiary of the Company, should invest RMB100 million in establishing its wholly-owned subsidiary, Jinan Oriental Yuhong Construction Materials Co., Ltd. (the details are subject to approval and registration by business department), and take this company as the implementation entity of the project to invest no more than RMB800 million in building the project of Oriental Yuhong Green Construction Materials Production Base in Tianqiao District of Jinan City in Shandong Province. In January 2021, Shandong Oriental Yuhong Construction Materials Technology Co., Ltd. and Jinan Oriental Yuhong Construction Materials Co., Ltd., which were implementation entities of the projects of Shandong Regional Headquarters and Green Construction Materials Production Base, were founded. As of the date of disclosure of this Report, the Oriental Yuhong Green Construction Materials Production Base is in the trial production phase.

3. The Wuhan Oriental Yuhong Green Construction Materials Production Base Project and the Hubei Oriental Yuhong Regional Headquarters Project

On 19 January 2022, the Company signed the *Project Investment Agreement* with the People's Government of Xinzhou District of Wuhan City. The agreement stipulated that the Company intended to invest RMB2 billion in the Wuhan Oriental Yuhong Green Construction Materials Production Base Project and the Hubei Oriental Yuhong Regional Headquarters Project in Wuhan City. In terms of the former project, the Company aimed to promote the R&D and production projects for products including but not limited to high-polymer waterproofing sheets, water-based waterproofing coating materials, fine sand, autoclaved lightweight concrete materials, special mortar, roof tile systems and high-end plaster products. In terms of the latter project, the Company aimed to establish the offices of the Company, its subsidiaries and its brands, as well as various regional functional centers of the Company in Hubei Province, such as the sales center,

Oriental Yuhong is RMB250 million. The Company invested RMB225 million of its own funds in the acquisition of 90% interest of Wuhan Oriental Yuhong, while China Construction Third Engineering Bureau Group Co., Ltd. invested RMB25 million of its own funds in the acquisition of 10% interest of Wuhan Oriental Yuhong. As of the date of disclosure of this Report, some production lines of the Wuhan Oriental Yuhong Green Construction Materials Production Base Project have been put into production.

4. Project of the Oriental Yuhong New Materials Industrial Park in Yongfeng County of Ji'an City in Jiangxi Province

On 22 November 2023, a wholly-owned subsidiary of the Company, Oriental Yuhong Mortar & Powder Technology Co., Ltd. (referred to as "Mortar & Powder Group"), signed the Project Investment Agreement with the People's Government of Yongfeng County of Ji'an City in Jiangxi Province. The agreement stipulated that the Mortar & Powder Group intended to invest RMB1 billion in the project of building the Oriental Yuhong New Materials Industrial Park in Yongfeng County with the aim of promoting the R&D and production projects for products including but not limited to mining, white cement, special mortar, decorative mortar, construction powder, architectural coatings, rubber and plastic products, and tubing projects. On the same day, Mortar & Powder Group's wholly-owned subsidiary, Vasa Mining (Ji'an) Co., Ltd., participated in the auction for the exploration license for detailed prospecting of a decorative marble mine in Yongfeng County, successfully bidding with RMB100.5 million. On 22 November 2023, the Company held the 16th meeting of the Eighth Board of Directors reviewed and approved the Proposal for Investment in the Project of Building a New Materials Industrial Park in Yongfeng County of Ji'an City in Jiangxi Province, and agreed that Mortar & Powder Group would establish Ji'an Oriental Yuhong Special Cement Co., Ltd., Vasa Mortar (Ji'an) Co., Ltd., Ji'an Oriental Yuhong Construction Materials Technology Co., Ltd., and other project companies (referred to as "project company," with the final enterprise names subject to approval by the market supervision department) as the main implementation entities of the project to invest RMB1 billion of its self-raised funds in the project of building the Oriental Yuhong New Materials Industrial Park in Yongfeng County. In December 2023, the project company Vasa Mortar (Ji'an) Co., Ltd. completed its registration. By July 2025, Vasa Mining (Ji'an) Co., Ltd. had completed the

conversion of its exploration license for detailed prospecting of a decorative marble mine in Yongfeng County into a mining license and obtained the Mining License of the People's Republic of China from the Ji'an Municipal Natural Resources Bureau. As of the date of disclosure of this Report, some production lines for this project had been put into operation.

(II) Acquisition of 100% Equity Interest in Construmart S.A. in Chile

In order to strategically expand overseas markets, build international building materials retail channels, and further implement the internationalization strategy, -owned subsidiaries, OYH Overseas Development Group Co., Ltd. (hereinafter referred to as OYH Overseas Development Group) and OYH International Trade (Shanghai) Co., Ltd. (hereinafter , on 16 July 2025 (Beijing time), i.e. 15 July 2025 (Chile time), signed a *SHARES PURCHASE AND SALE AGREEMENT* with INVERSIONES RTB SpA, INVERSIONES DOÑA TATI LIMITADA, and INVERSIONES DE ATACAMA LIMITADA (hereinafter jointly referred to as the Transaction Counterparties or Sellers). According to the agreement, OYH Overseas Development Group and OYH International Trade planned to use their own funds to invest a total of approximately USD123 million (approximately RMB880 million based on the central parity rate announced by the People s Bank of China on 16 July 2025, Beijing time, the signing date of the agreement, with the final transaction amount to be adjusted based on the leakage between the lockbox date and the settlement date, and confirmed at the time of actual delivery) to acquire 100% of the equity of the Chile-based Construmart S.A. (hereinafter referred to as Construmart) held by the Transaction Counterparties (the aforementioned transaction hereinafter referred to as the Transaction). Upon completion of the Transaction, OYH Overseas Development Group would hold a 99% stake in Construmart, and OYH International Trade a 1% stake. The Company held its 31st Meeting of the 8th Board of Directors on 31 July 2025, at which the *Proposal on the Acquisition of 100% Equity Interest in Construmart S.A. in Chile* was approved. As such, the Transaction was approved. OYH Overseas Development Group and OYH International Trade have obtained the *Overseas Investment Project Registration Notification* issued by the Shanghai Municipal Development & Reform Commission and the *Enterprise Overseas Investment License* issued by the Shanghai Municipal Commission of Commerce for the Transaction, and completed the overseas investment foreign exchange

registration procedures at a bank authorized by the foreign exchange administration to obtain business registration certificates. According to the *SHARES PURCHASE AND SALE AGREEMENT* signed by all parties to the Transaction, all conditions required to complete the Transaction had been met. OYH Overseas Development Group and OYH International Trade paid USD113 million to the Sellers designated account and USD10 million to the escrow account opened by the Buyers and Sellers at a local bank in Chile, as agreed in the agreement. The escrow amount, less the leakage amount other than the permissible leakage that occurred between the lockbox date, i.e., 30 June 2024, and the settlement date, would be paid from the escrow account to the Sellers designated account within 30 days after the expiration of the leakage claim period. On 13 October 2025, the Buyers and Sellers officially signed the share transfer deed, OYH Overseas Development Group and OYH International Trade obtained the duly signed stock certificates, and Construmart updated its shareholder register and completed the re-election of its board of directors. Upon completion of the equity transfer of the Transaction, OYH Overseas Development Group would hold a 99% stake in Construmart, and OYH International Trade a 1% stake.

Significant event	Date of disclosure	Website where the relevant announcements are disclosed
External Investments in Production, R&D and Headquarters Base Projects	18 July 2025	http://www.cninfo.com.cn
Acquisition of 100% Equity Interest in Construmart S.A. in Chile	18 July 2025	http://www.cninfo.com.cn
	1 August 2025	http://www.cninfo.com.cn
	15 October 2025	http://www.cninfo.com.cn

IV Quarterly Financial Statements

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by Beijing Oriental Yuhong Waterproof Technology Co., Ltd.

30 September 2025

Unit: RMB

Item	30 September 2025	1 January 2025
Current assets:		

Monetary assets	3,763,864,483.61	7,259,285,510.48
Settlement reserve		
Loans to other banks and financial institutions		
Held-for-trading financial assets	699,223,953.25	538,045,270.00
Derivative financial assets		
Notes receivable	609,083,279.17	511,196,349.49
Accounts receivable	8,685,510,699.10	7,340,825,504.11
Receivables financing	477,064,536.86	1,492,024,386.56
Prepayments	1,454,715,861.59	655,377,600.56
Premiums receivable		
Reinsurance receivables		
Receivable reinsurance contract reserve		
Other receivables	1,472,612,228.44	2,201,050,206.68
Including: Interest receivable		

2. Consolidated Income Statement for Q1-Q3

Unit: RMB

Item	Q1-Q3 2025	Q1-Q3 2024
1. Revenues	20,600,645,869.16	21,698,721,761.17
Including: Operating revenue	20,600,645,869.16	21,698,721,761.17
Interest revenue		
Insurance premium income		
Fee and commission income		
2. Costs and expenses	19,016,555,217.47	19,598,157,647.60
Including: Cost of sales	15,410,400,632.33	15,377,897,674.74
Interest costs		
Fee and commission expense		
Surrenders		
Net insurance claims paid		

5.2 By ownership		
5.2.1 Net profit attributable to owners of the parent company - net loss)	809,676,855.39	1,277,265,621.53
5.2.1 Net profit attributable to non-controlling interests -	-23,320,716.09	-16,181,390.49
6. Other comprehensive income, net of tax	8,562,450.44	-3,897,944.02

Cash used in other investing activities		280,000,000.00
Subtotal of cash used in investing activities	1,097,799,450.75	1,270,034,314.65
Net cash generated from/used in investing activities	-917,685,421.70	-1,086,050,717.95
3. Cash flows from financing activities:		
Capital contributions received	41,440,000.00	9,521,596.73
Including: Capital contributions by non-controlling interests to subsidiaries	41,440,000.00	9,521,596.73
Borrowings received	9,544,382,641.13	8,188,083,294.84
Cash generated from other financing activities	132,445,819.03	362,493,253.37
Subtotal of cash generated from financing activities	9,718,268,460.16	8,560,098,144.94
Repayment of borrowings	7,366,142,290.48	6,928,398,506.39
Interest and dividends paid	4,635,722,548.81	3,004,701,540.05

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